

MORGAN VENTURES LIMITED

(CIN: L08106DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 14.11.2024

To,
The Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai-400001

SCRIP CODE - 526237

Sub: Outcome of Board Meeting held on November 14, 2024

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of M/s. Morgan Ventures Limited held today, November 14, 2024 at Office of the Company situated at 37, Ring Road, Lajpat Nagar – IV, New Delhi 110024, commenced at 03:30 PM and concluded at 05:00 PM; inter-alia, to consider and approve:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 for the financial year 2024-25 along with Statutory Auditor's Limited Review Report.

A copy of the aforesaid results along with Auditor's Limited Review Report thereon, are enclosed herewith.

The aforesaid Financial Results are also been published on Company's website at www.morganventures.in.

We request you to kindly take the same on record.

**Thanking You,
Yours Faithfully,
For Morgan Ventures Limited**

**Prayas Dubey
CFO, Company Secretary & Compliance Officer
M. No. FCS 12541**

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended

**Review Report to
The Board of Directors
Morgan Ventures Limited**

1. We have reviewed the accompanying statements of unaudited standalone financial results of Morgan ventures Limited ('the Company'), for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules Issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D H A & Co.

CHARTERED ACCOUNTANTS

(ICAI Firm Registration No. 025446N)



Mohan Kumar

PARTNER

Membership No. 530106

Place: New Delhi

UDIN: 24530106BKESKF7184

Date: 14.11.2024

MORGAN VENTURES LIMITED
CIN : L08106DL1986PLC025841
 Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.
Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2024

(Rs. In Lakhs)

Sl.No.	Particulars	Three Months Quarter Ended			For the half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	(a) Revenue from operations						
	i) Fees Income	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Investment Income	308.01	296.44	360.66	604.45	426.13	695.38
	ii) Net Gain from fair value changes of investments	939.98	292.22	32.42	1232.20	325.73	1605.28
	(b) Other Income	6.88	139.17	0.73	146.05	1.64	0.00
	Total Income	1254.87	727.83	393.81	1982.70	753.50	2300.66
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	3.22	2.93	4.37	6.15	8.95	17.02
	e) Depreciation & Amortisation Exps.	0.00	0.01	0.00	0.01	0.01	0.02
	f) Net Loss from fair value changes of investments	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure						
	i) Fees and Subscriptions	0.96	1.10	0.05	2.06	3.02	4.20
	ii) Audit Fee	0.00	0.00	0.00	0.00	0.00	0.30
	iii) Certificaton & Professional charges	3.57	0.21	0.17	3.78	0.27	1.90
	iv) Director Sitting Fee	0.30	0.15	0.25	0.45	0.45	0.90
	v) Postage Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	vi) Management Expenses (IIFL)	0.00	57.98	0.00	57.98	0.00	0.00
	vii) Other Admin Expenses (IIFL)	0.00	18.68	0.00	18.68	0.00	0.00
	viii) Interest paid on Loan	371.96	236.14	160.70	608.10	306.22	872.30
	ix) CSR Expenses	1.00	0.00	0.00	1.00	0.00	9.30
	x) Balance written off	0.00	0.00	0.00	0.00	0.00	0.00
	ix) Other Misc Expenses	2.72	1.49	5.15	4.21	5.60	7.94
	Total Other Expenses	380.51	315.75	166.32	696.26	315.56	896.84
	Total Expenses	383.73	318.69	170.69	702.42	324.52	913.88
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	871.14	409.14	223.12	1280.28	428.98	1386.78
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	871.14	409.14	223.12	1280.28	428.98	1386.78
6	Provision for Taxation						
	a) Income Tax	84.81	29.42	43.63	114.23	43.63	31.93
	b) Deferred Tax Assets (-)/Liability(+)	236.58	-121.11	-18.37	115.47	55.40	360.33
7	Total Tax Expenses	321.39	-91.69	25.26	229.70	99.03	392.26
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	549.75	500.83	197.86	1050.58	329.95	994.52
9	Adjustment relating to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit (+)/Loss(-) for the period (8-9)	549.75	500.83	197.86	1050.58	329.95	994.52
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (10-12)	549.75	500.83	197.86	1050.58	329.95	994.52
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	549.75	500.83	197.86	1050.58	329.95	994.52
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	Details of equity shares capital						
	Paid-up equity share capital	994.93	994.93	994.93	994.93	994.93	994.93
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
21	Reserves excluding Revaluation Reserves	6424.78	5875.03	4709.63	6424.78	4709.63	5374.20
22	Earning Per Share (EPS)						
	i) Earnings per equity share for continuing operations						
	a) Basic earnings per share from continuing operations	5.55	5.06	2.00	10.61	3.33	10.05
	b) Diluted earnings per shares from continuing operations	5.55	5.06	2.00	10.61	3.33	10.05
23	Debt equity ratio	1.96	2.02	2.89	1.96	2.88	2.45
24	Debt service coverage ratio	3.34	2.73	2.39	3.11	2.40	2.59
25	Interest service coverage ratio	3.34	2.73	2.39	3.11	2.40	2.59

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2024. The Statutory Auditors have carried out the Limited Review of the result for the quarter and six months ended 30th September, 2024
- No complaint was received during the Quarter ended 30th September, 2024 and there was no complaint pending at the end of Quarter 30th September, 2024
- Previous Period figures have been regrouped/rearranged wherever necessary.

For Morgan Ventures Limited



Kuldeep
 (Kuldeep Kumar Dhar)
 Managing Director
 DIN: 00299386

Date : 14.11.2024
 Place : New Delhi

Segmentwise Revenue,Results and Capital Employed.

Particulars	(Rs. In Lakhs)					
	Three Months Quarter Ended			For the half Year Ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	-139.17	139.17	0.00	0.00	0.00	0.00
Investments	1394.04	588.66	393.81	1982.70	753.50	2300.66
Total Segment Revenue	1254.87	727.83	393.81	1982.70	753.50	2300.66
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	1254.87	727.83	393.81	1982.70	753.50	2300.66
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	-2.61	0.00	-2.61	-4.01
Fund Based Activities	-6.72	4.42	-6.73	-2.30	-6.73	-11.09
Investments	1250.31	640.99	393.51	1891.30	745.01	2274.90
Total Segment Results	1243.59	645.41	384.17	1889.00	735.67	2259.80
Less : Interest Expense	371.96	236.14	160.70	608.10	306.22	872.30
Less : Unallocable Expenditure	0.49	0.13	0.35	0.62	0.47	0.72
Total Profit Before Tax	871.14	409.14	223.12	1280.28	428.98	1386.78
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	7.07	5.57	110.11	7.07	110.11	4.24
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	-906.18	1171.07	1579.42	-906.18	1579.42	1034.22
Investments	6306.99	5683.56	3987.31	6306.99	3987.31	5302.98
Total Capital Employed in Segments	5407.88	6860.20	5676.84	5407.88	5676.84	6341.44
Add : Unallocable Corporate Assets	2011.84	9.77	27.75	2011.84	27.72	27.71
Total Capital Employed in the Company	7419.72	6869.97	5704.59	7419.72	5704.56	6369.15
Segment Liabilities						
Trading on capital Equipments	1.53	3.46	2.24	1.53	2.24	1.10
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	922.07	685.49	501.67	922.07	501.67	806.60
Investments	16,345.60	15,695.22	16,567.07	16,345.60	16,567.07	15,734.27
Total Segment Liabilities	17,269.20	16,384.17	17,070.98	17,269.20	17,070.98	16,541.97
Un-allocable Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Net Segment Liabilities	17,269.20	16,384.17	17,070.98	17,269.20	17,070.98	16,541.97

Notes :

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue,Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



MORGAN VENTURES LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2024
(Amount in Rupees Lakhs, unless otherwise stated)

Particulars	As at 30.09. 2024	As at 31.03.2024
ASSETS		
Financial Assets		
Cash and cash equivalents	15.90	1.85
Investments	22,447.89	20,969.03
Other financial assets	120.98	0.36
	22,584.77	20,971.24
Non-financial Assets		
Inventories	-	1,838.97
Current tax assets (Net)	84.06	68.21
Property, plant and equipment	2,011.84	27.71
Other non-financial assets	8.24	4.98
	2,104.14	1,939.87
Total assets	24,688.91	22,911.10
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Total outstanding dues of creditors other than micro and small enterprises	1,769.31	100.70
Borrowings (Other than Debt Securities)	14,540.17	15,598.33
	16,309.48	15,699.03
Non-financial liabilities		
Current Tax Liabilities (net)	-	-
Deferred tax liabilities (net)	922.07	806.60
Other non-financial liabilities	37.65	36.33
	959.72	842.93
Equity		
Equity share capital	994.94	994.94
Other equity	6,424.78	5,374.20
	7,419.72	6,369.14
Total liabilities and equity	24,688.91	22,911.10



MORGAN VENTURES LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024
(Amount in Rupees Lakhs, unless otherwise stated)

Particulars	Half Year ended	Year ended
	30.09.2024	31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,280.28	1,386.78
<i>Adjusted for :</i>		
Depreciation and amortisation expense	0.01	0.03
Finance cost	608.10	872.32
Net Unrealised (gain)/ loss on financial instruments at fair value through profit or loss (FVTPL)	(458.78)	(1,426.75)
Profit from sale of land	(139.18)	-
Profit on sale of investments	(773.42)	(178.54)
	(763.26)	(732.94)
	517.02	653.84
Cash outflow towards finance cost	(608.10)	(510.55)
Operating Profit before Working Capital Changes	(91.08)	143.29
<i>Working capital adjustments:</i>		
Decrease/ (Increase) in trade and other receivables	-	79.39
Decrease/ (Increase) in other non-financial assets	(3.26)	(1.51)
Decrease/ (Increase) in other financial assets	(120.63)	-
(Decrease)/ Increase in trade and other payables	1,668.61	(1.09)
(Decrease)/ Increase in other non-financial liabilities	1.32	27.80
	1,546.04	104.60
Cash Generated from Operations	1,454.96	247.89
Direct Taxes Refunded/ (Paid)	(130.09)	(151.00)
Net Cash from operating activities	1,324.87	96.89
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of land	157.11	
Acquisition of leasehold land	(163.11)	
Purchase of Investment designated at FVTPL	(2,400.00)	(3,175.20)
Proceeds from sale of investments designated at FVTPL	2,153.34	3,466.67
Net Cash used in Investing Activities	(252.66)	291.47
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings other than debt securities issued (net)	(1,058.16)	(393.68)
Net Cash flow from in Financing Activities	(1,058.16)	(393.68)
Net increase in Cash and Cash Equivalents (A+B+C)	14.05	(5.33)
Cash and cash equivalents at the beginning of the year	1.85	7.18
Cash and cash equivalents at the end of the year	15.90	1.85
Components of cash and cash equivalents		
Cash on hand	-	-
Balance with banks:		
On current accounts	15.90	1.85
	15.90	1.85



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